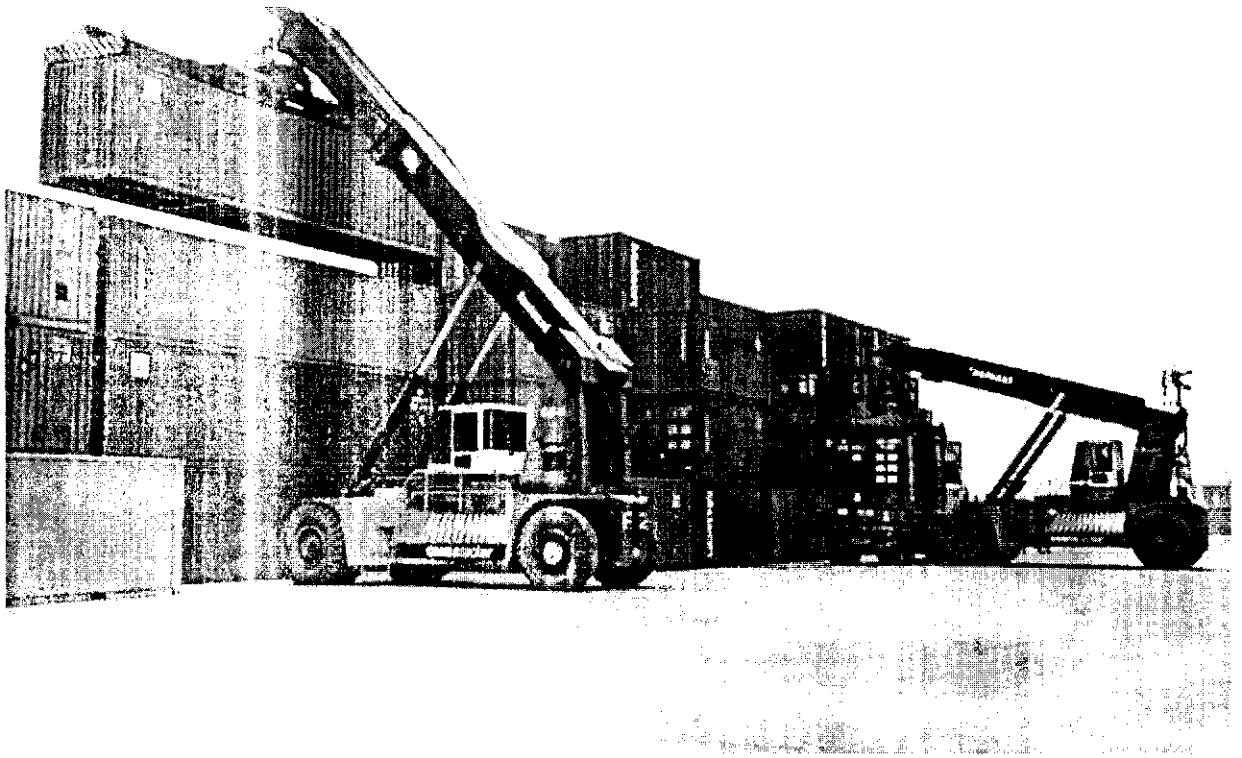


[DRY PORT PROFESSIONALS]

SCICL

SIDCUL CONCOR INFRA COMPANY LIMITED
(A Government of India undertaking: A JV Company of
CONCOR & SIIDCUL)



3rd

Annual Report

2015-16

**NOTICE FOR THE THIRD ANNUAL GENERAL MEETING OF SCICL TO BE HELD ON 05th
August, 2016 AT 13.00 HOURS AT Hotel Radisson Blu, Uttarakhand - 263153**

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NOTICE FOR THE THIRD ANNUAL GENERAL MEETING OF SCICL

NOTICE IS HEREBY GIVEN THAT the **Third Annual General Meeting** of SIDCUL CONCOR INFRA COMPANY LIMITED (SCICL) will be held at the **Hotel Radisson Blu situated at Nainital Road, Rudrapur Uttarakhand-263153** on **05th** day of the **August 2016** at **13.00 hours** to transact the following business:-

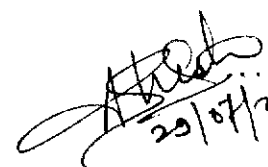
Ordinary Business:

- (1) **To receive and adopt the Directors Report and the Audited Balance Sheet** as at 31st March 2016 and the Statement of Profit & Loss for the year ended 31st March 2016 with the Auditors Reports' thereon, and pass, with or without modification, the following resolution:-

“**RESOLVED THAT** the Financial Statements for the year ended 31st March 2016 comprising Balance Sheet as at 31st March, 2016, the Statement of Profit & Loss for the year ended 31st March 2016, and Cash flow Statement for the year ended 31st March 2016, and the Auditors' Reports thereon, as well as the Directors' Report along with its Annexures including the Management Discussion and Analysis Report, and Corporate Governance Report, as circulated and as laid before the meeting, be and are hereby approved and adopted.”

- (2) **To consider** and if thought fit, to pass with or without modification, the following ordinary resolution in respect of **Remuneration of Auditors of the Company for 2016-17:**

“**RESOLVED THAT** the Board of Directors of SIDCUL CONCOR Infra Company Limited be and is hereby authorized to fix, based on a recommendation to be made by the Audit Committee, the remuneration including out-of-pocket expenses of the Auditors of the Company as may be appointed by the Comptroller & Auditor General of India, for audit of accounts of the Company for the year 2016-17.


20/07/2016.

- (3) To appoint a Director in place of Dr. P.Allirani (DIN: 02305257), who retires by rotation and being eligible, offers herself for re-appointment.
- (4) To appoint a Director in place of Mr. Ajay Anand (DIN: 03636723), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- (5) **To consider** and if thought fit, to pass with or without modification(s), the following resolution **as an Ordinary Resolution:**

“**RESOLVED THAT** Consent of members is hereby accorded in pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof) read with Schedule IV to the Companies Act, 2013, for Maj. Gen. (Retd.) Raj Krishan Malhotra (DIN 07483272), who was appointed as an Independent Director of the Company by the Board of Directors with effect from 28th April, 2016 for the period he is Director in CONCOR or unless otherwise decided by the Board of Directors later. .”

“**RESOLVED FURTHER THAT** the consent of the members is hereby accorded in terms of section 197(7) and other applicable provisions(s) of the companies Act, 2013, for payment of sitting fee to Rs.20,000/- for each board meeting and Rs.10,000/- for any of its committee meeting, apart from reimbursement of expenses for participation in the Board and other meeting, w.e.f 28.04.2016. ”

BY ORDER OF THE BOARD OF DIRECTORS

Place: Uttarakhand
Dated: 19.07.2016
Reg. Office: Plot No. 4 & 5, Sector-14
IIE, SIIDCUL, Pantnagar


(Ashish Misra)
Company Secretary

NOTE:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IN THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY IN WRITING DULY SIGNED BY HIM/HER TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF; BUT A PROXY SO APPOINTED SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING. PROXY NEED NOT BE A SHAREHOLDER/MEMBER.** Form of Proxy is enclosed. (Section 105 of Companies Act, 2013).
 2. Voting to be by show of hands in the first instance. Every member present in person or by proxy shall have only one vote on a show of hands. Only when a poll is demanded under section 109, every such member shall have one vote for every share held by him/her (sections 107 to 110 of Companies Act, 2013).
 3. Five members (shareholders) of the Company personally present is the Quorum, if the number of members as on the date of the meeting is not more than one thousand (section 103(1) (a) (i)).
 4. A brief in respect of ordinary business items 1& 2 is attached as an **Annexure-1** to this Notice.
 5. Explanatory statement pursuant to section 102 of the Companies Act, 2013 in respect of special business items 5 is placed at **Annexure- 2**.
- To:
1. **All Shareholders of the Company.**
 2. **M/s Kathuria Maheshwari & Associates, Chartered Accountants.
(Statutory Auditors)**
 3. **Directors of the Company.**

A brief on Ordinary Business items:

- Item No. 1 -- To receive and adopt the Directors' Report and the Audited Balance Sheet as on 31st March 2016 and the Statement of Profit & Loss for the year ended 31st March 2016 with the Auditors' Report thereon.**

The Financial Statements along with Notes thereto, and Directors' Report along with its Annexures including the Management Discussion and Analysis Report, and Corporate Governance Report were approved by the Board of Directors at its meeting held on 9th May 2016. Thereafter, Auditors gave their Report on the audited accounts. The Annual Accounts for the year are based on revised Schedule VI of the Companies Act which came into operation w.e.f 1st April 2011. The Financial Statements of the Company have been prepared as per Companies Act, 2013.

- Item No. 2 -- Remuneration of Auditors of the Company for 2016-17.**

According to Chapter 4 of Corporate Governance Guidelines issued by DPE, one of the functions of Audit Committee is recommending to the Board of Directors fixation of audit fee, and also approval for payment to statutory auditors for any other services that may be required of them. According to section 139(5) of the Companies Act, 2013, the auditors of a Government company shall be appointed by the Comptroller & Auditor General of India (C&AG). According to section 142 of the Companies Act, 2013, the remuneration of the auditors of a Government company which includes any sums to be paid from the company in respect of auditors' expenses shall be fixed by the Company in general meeting or in such manner as the Company in general meeting may determine.

On a harmonious application of the aforesaid legal provisions, the General Meeting may authorize the Board of Directors to fix the remuneration including out of pocket expenses of the auditors who may be appointed by the office of the C&AG. Accordingly a resolution is being proposed for authorizing Board of Directors for fixing remuneration and permissible expenses of auditors for 2016-17.

None of the directors of the Company is in any way concerned or interested in any of the resolutions.

EXPLANATORY STATEMENT:

ITEM NO. 5

Maj. Gen. (Retd.) Raj Krishan Malhotra was appointed as an Independent Director of the Company in the 14th Board Meeting held on 09.05.2016 w.e.f 28.04.2016 for the period he is Director in CONCOR or unless otherwise decided by the Board of Directors later.

In terms of section 197(7) and other applicable provisions(s) of the Companies Act, 2013, payment of sitting fee of Rs.20,000/- for each board meeting and Rs.10,000/- for any of its committee meeting, apart from reimbursement of expenses for participation in the Board and other meeting was fixed by the Board which was subject to the consent of shareholders.

The Board accordingly recommends the Ordinary Resolution for your approval.

None of the Directors except Maj. Gen. (Retd.) Raj Krishan Malhotra, Independent Director of the Company shall be deemed to be concerned or interested in the Resolution.

Form No. MGT-11

Proxy Form

[Pursuant to section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

CIN: **U63000UR2013PLC000605**

Name of the company : **SIDCUL CONCOR INFRA COMPANY LIMITED**

Registered office: **Plot No. 4 & 5, Sector-14, IIE, SIIDCUL, Pantnagar, Rudrapur, Uttarakhand.**

Name of the member (s) : Registered Address: E-mail Id: Folio No/Client Id: DP ID:
--

I, being the member (s) of shares of the above named company, hereby appoint

1. Name :
Address :
E-mail Id :
Signature :, or failing him

2. Name :
Address :
E-mail Id :
Signature:....., or failing him

3. Name :
Address :
E-mail Id :
Signature:.....

as my proxy to attend and vote (on a poll) for me and on my behalf at the 3rd Annual general meeting of the company, to be held on the of August 2016 at Hours at the and at any adjournment thereof in respect of such resolutions as are in the notice.

Note: Proxy Form must reach the Company's Registered Office not less than **48 hours** before the meeting.

DIRECTOR'S REPORT

Distinguished Shareholders of SCICL,

Your Directors are pleased to present the 3rd Annual Report of the Company for the financial year 2015-16, together with the Audited Financial Statements, the Auditors' Report, and Review by the Comptroller and Auditor General of India.

OPERATIONAL PERFORMANCE

Company has commenced its commercial business operation (Domestic) from 28.11.2015. The total throughput from 28.11.2015 to 31.03.2016 is 7107 TEUS. The total container handled at MMLP, Pantnagar for the said period is 11351 TEUS. Total Revenue from business operations for the said period is Rs. 26,071,080.

FINANCIAL HIGHLIGHTS

Important indicators of financial performance of the Company for the year ended 31.03.2016 are given below:

Financial Performance Indicators:

(Rs. in Crore)

S.No.	Particulars	2015-16	2014-15
1.	Authorised Share Capital	100	100
2.	Subscribed and Paid-up Share Capital	100	100
3.	Share application Money Pending for Allotment	NIL	NIL
4.	Reserves and Surplus	12.67	10.7
5.	Capital Work in Progress	38.39	41.93
6.	Total Revenue	7.15	7.83
7.	Revenue from Operations	2.61	NIL
8.	Profit Before Tax	2.97	7.51
9.	Profit After Tax	1.97	5.06
10.	Earnings Per Share	0.20	0.51

Revenue from Operations

The Revenue from operations is Rs. 2.61 crores. Profit after tax decreased from Rs. 5.06 crores to Rs. 1.97 crores.

SHARE CAPITAL

The Authorized Share Capital of the Company stand at Rs. 100 crores divided into 10,00,00,000 Equity Shares of Rs. 10 each. The Subscribed & Paid-up Share Capital of the Company is Rs.100 Crore which is held by Container Corporation of India (CONCOR) and State Infrastructure and Industrial Development Corporation of Uttarakhand Limited (SIIDCUL) in the ratio of 74:26 respectively.

DIRECTOR'S REPORT

UNSECURED LOAN

The Company has no unsecured loan as on 31.03.2016.

DIVIDEND

In order to plough back profits for growth, the Directors are not proposing any dividend for the year 2015-16.

TECHNOLOGY UPGRADATION, CONSERVATION OF ENERGY, R&D, ETC.

The relevant information on conservation of energy and technology absorption stipulated under Section 134 of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, are as under:

For energy conservation and technology absorption, virtualization is being done in the servers of major applications, which is the latest technology, with the objective to reduce the hardware, the power consumption and the cooling requirement.

To save power, the only LCD/LED computer monitors are used, 3 or more stered Air Condition are installed so that energy can be saved, and instead of tube lights LED lights are installed in warehouses and admin buildings to save more energy. To conserve the energy and to reduce power requirement heat dissipation wherever possible, consolidation is practiced as per the requirement.

FOREIGN EXCHANGE EARNINGS & OUTGO

There is no transaction in foreign currency.

PERSONNEL

As on 31st March 2016, the total manpower strength was 6 employees which included 3 contract employees appointed by the Company and 3 on Secondment basis from holding Company, CONCOR.

Matters related to Personnel Development of employees on secondment basis from CONCOR, are being taken care of by CONCOR, the holding Company those who have been engaged by the Company on contract is taken care by the Company.

COMPLIANCES

Presidential Directive

No Presidential Directive was received during the year.

Memorandum of Understanding

Your Company has also signed the Memorandum of Understanding with Container Corporation of India, holding company for the 2nd time for the year 2015-16 during March 2015 complying with the

DIRECTOR'S REPORT

DPE's MoU guidelines for Central Public Sector Enterprises (CPSEs). On the same lines, during March 2016, Memorandum of Understanding with Container Corporation of India, holding company for the year 2016-17 was also signed.

Particulars of employees

There is no employee who has drawn a remuneration of RS. 60 lakhs or more per annum or Rs. 5 lakhs more per month during the year 2015-16 in terms of section 134(3) read with rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

RIGHT TO INFORMATION ACT, 2005

As per the requirements of the RTI Act, RTI panel has been nominated by the Board and all necessary updated information including names of Appellate Authority, Central Public Information Officer and Assistant Public Information Officer of the Company are posted on the website.

INFORMATION TECHNOLOGY

The Company has its website on domain <http://www.sidculconcor.com>, which provides profile of the Company, projects. Annual reports, tenders, contact details etc. During the year, updates were made regarding projects, annual reports, tenders, contact details etc.

EXTRACT OF ANNUAL RETURN

In accordance with Section 92 (3) and section 134(3) (a) of the Companies Act, 2013, an extract of the Annual Return in form no. **MGT-9** forms the part of Director's Report and have been appended at **Annexure "A"**.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S 188

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in **Form AOC - 2** of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is appended as **Annexure "B"**.

INTEGRAL REPORTS

"Management Discussion and Analysis Report" and a "Corporate Governance Report" forms an integral part of this Directors' Report and have been placed as **Annexures "C" and "D"** respectively.

DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134(3) (C) OF THE COMPANIES ACT, 2013

In accordance with Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that:

DIRECTOR'S REPORT

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended on 31st March 2016 and of the profit of the Company for year 2015-16.
- c. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The directors have prepared the annual accounts for financial year ended 31st March 2015 on a 'going concern' basis.
- e. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

During April 2015 to March 2016, four meetings of the Board of Directors were held. One meetings in each quarters ended on June 2015, September 2015, December 2015 and March 2016.

The following Directors are holding office as on 31.03.2016:

S.NO	Name of the Director	DIN NO.	Nominated By
1.	Mr. R.Rajesh Kumar	06698117	SIIDCUL
2.	Mr. Shailendra Shankar Singh	07154830	SIIDCUL
3.	Mr. Anil Kumar Gupta	00066328	Container Corporation of India Limited
4.	Dr. P.Alli.Rani	02305257	Container Corporation of India Limited
5	Mr. Ajay Anand	03636723	Container Corporation of India Limited

The tenure of independent director namely, Shri Pradeep Bhatnagar was over on 0503.2015 company SCICL had already requested Both the JV Partners for appointment of adequate independent directors on the Board.

Key Managerial Personnel

Pursuant to the provisions of Section 203 of Companies Act 2013, which came into effect from April 1st, 2014, Mr. Rejo Peter, Chief Executive Officer, Mr. Amit Joshi, Chief Financial Officer and Mr. Ashish Misra, Company Secretary have been appointed as key managerial personnel of the Company.

DIRECTOR'S REPORT

RETIREMENT OF DIRECTORS BY ROTATION

In terms of the provision of the Companies Act, 2013, Shri Ajay Anand & Shri. Shailendra Shanker Singh, Directors are liable to retire by rotation and being eligible, offer themselves for re-appointment.

BOARD COMMITTEES

The Company has the following Committees of the Board:

1. Audit Committee
2. Corporate Social Responsibility (CSR) Committee
3. Nomination & Remuneration Committee

The details pertaining to composition of Audit Committee, CSR Committee & Nomination and Remuneration Committee are included in the Corporate Governance Report, which forms part of this report.

CODE OF CONDUCT

Once the Company begins with its operations and an optimum combination of functional, nominee and independent directors are placed on Board, it will lay down a code of conduct for all Board members and Senior Management Personnel in accordance with the guidelines and policies evolved by the Central Government.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of CSR are applicable to the Company as per section 135 of the Companies Act' 2013, as the net profit of the Company from its operation in India is more than Rs. 5.00 Crores. However due to lack of potential CSR project, the company has not undertaken any CSR activity in the financial year 2015-16.

AUDITORS

Kathuria Maheshwari & Associates, Chartered Accountants, were appointed by the Comptroller and Auditor General of India, as Statutory Auditors, to audit the accounts of the Company for the year 2015-16. There are no adverse comments, observation or reservation in the auditor's report on the accounts of the Company.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Rules made there under, Prashant David Nath, Practicing Company Secretary, Dehradun, has been appointed to conduct a secretarial audit of the Company's Secretarial and related records for the year ended 31st March, 2016. The Practicing Company Secretary has submitted their Report on the secretarial audit conducted by him which is annexed to this Board's Report as **Annexure- E**.

DIRECTOR'S REPORT

The Secretarial Auditor as well as the Auditor who has given Corporate Governance Compliance certificate had observed that the company is not having adequate number of independent directors. The remarks of the directors on the same elaborating the steps taken in which requests have been made to both the JV Partners for filling up the vacancy of independent directors has been stated in this report elsewhere.

The Secretarial Auditor observed that in one meeting of Board of Directors, Agenda was not circulated on time, and it was explained to him that due to some urgency and unavoidable reasons agenda was not circulated on time but in future same shall be taken care.

INTERNAL CONTROL SYSTEMS

The Company's internal control systems are audited by, Sourabh Pasricha & Associates Chartered Accountants. The Internal Auditor independently evaluates the adequacy of internal controls and reviews major transactions. The Internal Auditor reports directly to the Audit Committee to ensure complete independence.

ACKNOWLEDGMENT

We record our appreciation and thanks to Container Corporation of India Limited, your holding Company, SIIDCUL, Ministry of Railways, and other Ministries for their support to the Company, and also the employees for their efforts to take the Company forward.

For and on behalf of the Board of Directors

Date: 09.05.2016
Place: New Delhi

(Dr. R. Rajesh Kumar)
Chairman

EXTRACT OF ANNUAL RETURN
as on the financial year ended 31.03.2016
[Pursuant to Section 92(3) of the Companies Act, 2013, and
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT - 9

I. REGISTRATION AND OTHER DETAILS

i) CIN :U63000UR2013PLC000605
 ii) Registration Date : 21ST MARCH, 2013
 iii) Name of the Company : **SIDCUL CONCOR INFRA COMPANY LIMITED**
 iv) Category / Sub-Category of the Company: GOVERNMENT
 v) Address of the Registered Office and contact details : Plot No. 4 and 5, SECTOR-14, SIDCUL, IIE PANTNAGAR, RUDRAPUR, UDHAM SINGH NAGAR, UTTARAKHAND – 263 153
 vi) Whether listed company Yes/No : NO
 vii) Name, address and contact details of Registrar and Transfer Agent, if any : **ROC, KANPUR & UTTRAKHAND**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company:

Sl. No.	Name and Description of main products/services	NIC Code of the Product / service	% to total turnover of the Company
1	Handling of Containers	-	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	NAME AND ADDRESS OF THE COMPANY	CIN/GEN	HOLDING/SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
1	CONTAINER CORPORATION OF INDIA LIMITED (CONCOR)	L63011DL1988GOI030915	HOLDING	74	Section 2(46) of Companies Act. 2013
2	STATE INFRASTRUCTURE & INDUSTRIAL DEVELOPMENT CORPORATION OF UTTARAKHAND LIMITED(SIDCUL)	U75132UR2002SGC026813	Associate Company: JV Partner	26	Section 2(6) of Companies Act. 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	50	-	-	-	50	-	-	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.									

➤ CONTAINER CORPORATION OF INDIA LIMITED	-	73999970	-	74	-	73999970	-	74	-
➤ STATE INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED	-	25999980	-	26	-	25999980	-	26	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1): -	-	100000000	-	100	-	100000000	-	100	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2): -	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	-	100000000	-	100	-	100000000	-	100	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (FFI/Bank)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	-	-	-	-	-	-	-	-	-
c) Others	-	-	-	-	-	-	-	-	-
i) Trusts	-	-	-	-	-	-	-	-	-

ii) NRI	-	-	-	-	-	-	-	-	-
iii) Cl. Members	-	-	-	-	-	-	-	-	-
iv) HUF	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Share held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)		100000000		100		100000000			100

ii) Shareholding of Promoters

S. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in the shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	CONTAINER CORPORATION OF INDIA LIMITED (INCLUDING NOMINEES)	74000000	74	-	74000000	74	-	-
2	STATE INFRASTRUCTURE AND INDUSTRIAL DEVELOPMENT CORPORATION OF UTTARAKHAND LIMITED (INCLUDING NOMINEES)	26000000	26	-	26000000	26	-	-
	Total	100000000	100	-	100000000	100	-	-

iii) Change in Promoters' Shareholding (Please specify, if there is no change)

S. No.	Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	CONTAINER CORPORATION OF INDIA LTD (CONCOR)				
	At the beginning of the year	74000000	74%	74000000	74%
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/sweat equity etc):	No Change	No Change	No Change	No Change
	At the End of the year	74000000	74%	74000000	74%
2.	STATE INFRASTRUCTURE & INDUSTRIAL DEVELOPMENT CORPORATION OF UTTARAKHAND LIMITED (SIIDCUL)				
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company

	At the beginning of the year	26000000	26%	26000000	26%
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/sweat equity etc):	No Change	No Change	No Change	No Change
	At the End of the year	26000000	26%	26000000	26%

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	-	-	-	-
	-	-	-	-

v) Shareholding of Directors and Key Managerial Personnel:

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

*Directors have shareholding but beneficial owners are CONCOR and SIIDCUL (Promoters)

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Addition		NIL		
Reduction				
Net Change				
Indebtedness at the end of the				

financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(in lakhs)

Sl. No.	Particulars of Remuneration	Name of CMD/WTD/Manager					Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961						
2.	Stock Option			NIL			
3.	Sweat Equity						
4.	Commission - as % of profit - Others, specify...						
5.	Others, please specify						
	Total (A)						
	Ceiling as per the Act						

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors		Total Amount
	Independent Directors	Mr. Pradeep Bhatnagar		
	• Fee for attending board committee meetings	Rs. 20,000		20000
	• Commission	-		-
	• Others, please specify	-		-
	Total (1)	-		20,000
	Other Non-Executive Directors	-		
	• Fee for attending board committee meetings	-		-
	• Commission	-		-
	• Others, please specify	-		-
	Total (2)	-		-
	Total (B) = (1+2)	-		20,000

Total Managerial Remuneration		20,000
Overall Ceiling as per the Act	1% of net profit of the company	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(in lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		Rejo Peter (CEO)	Ashish Misra (CS)	Amit Joshi (CFO)	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		2.22		
2.	Stock Option	-	-		-
3.	Sweat Equity	-	-		-
4.	Commission - as % of profit - Others, specify...	-	-		-
5.	Others, please specify	-	-		-
	Total		2.22		

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

(Rs. in lakhs)

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment /Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis.**

SL. No.	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions'	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
-	-	-	-	NA	-	-	-	-

2. **Details of contracts or arrangements or transactions at Arm's length basis.**

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	Container Corporation of India Limited, Holding Company
2	Nature of contracts/arrangements/transaction	JV agreement dt. 17.01.2013 (CONCOR's Shareholding 74%)
3	Duration of the contracts/arrangements/transaction	On going.
4	Salient terms of the contracts or arrangements or transaction including the value, if any	Transactions are based on MoU and Joint Venture Agreement signed between SIIDCUL (State Infrastructure & Industrial Development Corporation of Uttarakhand) and Container Corporation of India Limited, New Delhi.
5	Date of approval by the Board	22.05.2013 (Ratification of JVA and Business Plan)
6	Amount paid as advances, if any	NA
7	Date on which special resolution was passed in General meeting u/s 188(1) (h)	NA

DIRECTOR'S REPORT

ANNEXURE-C

MANAGEMENT DISCUSSION AND ANALYSIS

1. INDUSTRY STRUCTURE & DEVELOPMENT

Transportation segment accounts for close to 62 per cent of the total logistics market, reiterating the fact that it is the most important logistics function for all industries. Industries such as Auto, FMCG, food processing, consumer durables, Paper & Pulp sector have considerable requirements for integrated logistics parks owing to their higher need for warehousing and transportation activity. Therefore with the mushrooming of industries in the state of Uttarakhand, the Multi Modal Logistics Park (MMLP) in Pantnagar is being set up for providing single window services and seamless connectivity for promoting hinterland transportation of containers as well as break bulk cargo. This will enable freight traffic to switch from the road to the rail network. By linking the freight traffic to the rail network, the cost of transportation will be reduced for the industries in Uttarakhand.

2. OPPORTUNITIES AND THREATS:

The biggest strength of the business is the presence of the Logistic Park in the centre of the industrial estate of Uttarakhand & as a subsidiary of Container Corporation of India Ltd, who is the market leader in the logistics sector in India and has the experience of movement of container by rail/terminal management/operation of ICDs, your company will get help of experts in this field

And with industrial development in the state, there is huge opportunity for freight traffic both EXIM and Domestic originating from the industrial estates and catchment areas in the state of Uttarakhand.

In addition to the EXIM and domestic freight, handling of bulk cargo carried by Railways will also be carried out under the PFT policy

Your company will also provide Integrated Multi modal services to the industries and customers.

Poor infrastructure connectivity to catchment areas .Competition from private players setting up ICD in the state is the biggest threats for your company.

3. Exim and Domestic Business:

Company has commenced its commercial business operation (Domestic) from 28.11.2015. The total throughput from 28.11.2015 to 31.03.2016 is 7107 TEUS. The total container handled at MMLP, Pantnagar for the said period is 11351 TEUS. Total Revenue from business operations for the said period is Rs. 2,60,71,080. The EXIM operations are expected to commence in first quarter of FY 2015-16.

Your Company is fully prepared to meet the challenged and attracts more volumes by way of meeting customers' expectations towards quality and cost effective services.

DIRECTOR'S REPORT

4. Risks & Concerns

- a. Competition from private players who are setting up PFT
- b. Lack of adequate trained manpower
- c. Local competition from transporters

5. Internal Control Systems and their Adequacy

The company has appointed Internal Auditors for monitoring the internal audit systems of the company.

The financial information in brief is as under:

(Rs.in Crore)

PARTICULARS	AMOUNT (IN RS.)
SECURED/UNSECURED LOANS	NIL
FIXED ASSESTS	38.48
CWIP	38.39
INVENTORY	NIL
SUNDRY DEBTORS	NIL
SECURITY DEPOSIT TO RAILWAYS	1.00
CASH & BANK	40.55
INCOME	7.15
EXPENSES (Including Tax Provision)	5.18
NET PROFIT	1.97

For and on behalf of the Board of Directors

Dr. R. Rajesh Kumar
Chairman/SCICL

DIRECTOR'S REPORT

Annexure to the Director's Report

ANNEXURE-D

CORPORATE GOVERNANCE REPORT

SIDCUL CONCOR INFRA COMPANY LIMITED (SCICL) is a Joint Venture Company of Container Corporation of India Limited (CONCOR) & State Infrastructure And Industrial Development Corporation of Uttarakhand Limited (SIIDCUL). The Genesis of the Company is to set up and operate Logistics parks comprising of Inland Container Depots (Dry Ports) and Container Freight Stations and facilitate provision of logistics services for Export-Import (EXIM) and Domestic cargo for the Industries of Uttarakhand at large.

A Practicing Company Secretary has examined and certified your Company's compliance with respect to conditions enumerated in DPE guidelines on Corporate Governance. The certificate forms part of this Report at **Annexure -F**

BOARD OF DIRECTORS

In terms of Article's 14, 15 & 16 of the Articles of Association of the Company, Managing Director of SIIDCUL is the ex-officio Chairman of the Board and Chairman & Managing Director of CONCOR is the ex-officio Vice Chairman of the Board. All other members of Board are nominated by CONCOR & SIIDCUL, subject to the provisions of the Companies Act, 1956 and Government Guidelines in force.

The Board of Directors of Company presently consists of Six (6) part- time Directors including Chairman (Ex- officio) & Vice Chairman (Ex- officio) and one Independent Director, nominated by Holding Company CONCOR.

The Board met 4 (Four) times for transacting business during the financial period 1st April, 2015 to 31st March, 2016 on the following dates.

Board Meeting No	Board Meeting Date
10 th	30 th April, 2015
11 th	7 th August, 2015
12 th	6 th November, 2015
13 th	22 nd Feb, 2016

Once the Company begins with its full operations and an optimum combination of functional, nominee and independent directors are placed on Board it will lay down a code of conduct for all Board members and Senior Management Personnel in accordance with the guidelines and policies evolved by the Central Government.

DIRECTOR'S REPORT

The Composition of Directors, attendance at the Board Meetings during the year 2014-15 and the last Annual General Meeting, the number of other directorships, Chairmanships and committee memberships (as provided) as on 31.03.2016 are given below:

Sr. No.	Category of Directorship	Name of the Director	No. of Board Meeting		Attendance at last AGM	No. of Other Committee		No. of other	
			Held	Attended		Membership	Chairmanship	Directorship	Chairmanship
(I)	Part time Ex-Officio/Non-Executive Chairman/Vice-Chairman								
1.	Managing Director, SIIDCUL	Sh. R. Rajesh Kumar	4	2	No	-	-	1	-
2.	Chairman & Managing Director, CONCOR	Sh. Anil Kumar Gupta	4	3	No	1	1	3	3
(II)	Part time Non-Executive Directors								
1.	Director Finance/ CONCOR	Smt. P. Alli Rani	4	2	No	11	2	6	2
2.	Group General Manager / CONCOR*	Sh. K.Narayan	3	2	No	-	-	-	-
3.	Executive Director / CONCOR	Sh. Ajay Anand	4	4	No	3	-	1	-
4.	Finance Controller/ SIIDCUL	Sh. Shailendra Shanker Singh	4	4	Yes	-	-	-	-
(III)	Part time Non-official Directors (Independent Director)								
5.	Independent Director**	Mr. Pradeep Bhatnagar	1	1	No	-	-	-	-
6	Independent Director***	Maj. Gen. (Retd.) Raj Krishan Malhotra	1	1	No	2	1	4	-

*Nomination Withdrawn w.e.f 21.09.2015

** Appointed on 21.09.2015 and his tenure was upto 5.03.2016.

***Appointed on 28.04.2016

Notes: (1). Quorum was present in all the meetings of the Board & General Meetings.

(2) The Second AGM of the Company was held on 7th August, 2015.

DIRECTOR'S REPORT

AUDIT COMMITTEE

A qualified and Independent Audit Committee is in place comprising of 3 members:

1. Smt. P. Alli Rani, Director, SCICL (Chairman)
2. Shri. Shailendra Shanker Singh, Director, SCICL
3. Maj. Gen. (Retd.) Raj Krishan Malhotra, Director, SCICL (Independent Director)

The Audit Committee met 3 times for transacting business during the period 1st April to 31st March, 2016 on the following dates.

No. of Audit Committee Meeting	Audit Committee Meeting Date
8 th	30.04.2015
9 th	06.11.2015
10 th	22.02.2016

NOMINATION & REMUNERATION COMMITTEE

To align with the requirements prescribed under the provisions of the Companies Act, 2013 a Nomination & Remuneration Committee has been constituted:

Terms of Reference:

- 1) The Nomination and Remuneration Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- (2) The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- (3) The Nomination and Remuneration Committee shall, while formulating the policy under sub-section (3) ensure that—
 - (a) the level and composition of remuneration is reasonable and sufficient to Attract, retain and motivate directors of the quality required to run the company successfully;

DIRECTOR'S REPORT

- (b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (c) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals

GENERAL BODY MEETING

The Second (2nd) Annual General Meeting of the Company was convened on 7th August, 2015 at Hotel Radisson Blu, Rudrapur, Uttarakhand

AGM OF CURRENT YEAR

05th Day of August, 2016 at 2.00 PM at Hotel Radisson Blu, Nainital Road, Rudrapur, Uttarakhand.

DISCLOSURE

- i. Transactions with related parties as per requirements of Accounting Standards (AS-18) 'Related Party Disclosures' Issued by the Institute of Chartered Accountants of India are disclosed in notes forming parts of accounts.
- ii. There were no instances of penalties/ strictures imposed on the Company by any statutory authority.
- iii. Compliance with the requirement of these guidelines is detailed in this report.
- iv. There is no employee/ officer on the roll of SCICL till date, the Company has a Company Secretary, Chief Financial Officer & Supervisor Operations on contractual basis. And other Officers/ Employees are on secondment basis from CONCOR, Holding Company.
- v. No expenditure has been debited in the books of Accounts, which is not for the purpose of business.
- vi. The Company has not incurred any expense which is personal in nature and incurred for the Board of Directors and Top Management.

PRASHANT DAVID NATH

M.Com., FCS

Company Secretary

ANNEXURE-E

GREEN VALLEY
51/11 RAJPUR ROAD

DEHRA DUN-248 001

Tel: 0135-2749396

Mob.: 9358104882

E-mail: prashantdnath@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

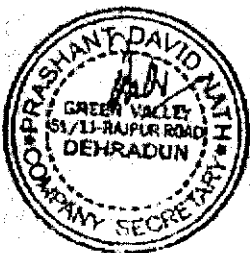
To,
The Members,
SIDCUL CONCOR INFRA COMPANY LIMITED
RUDRAPUR, UDHAM SINGH NAGAR
UTTARAKHAND
CIN NO. U63000UR2013PLC000605

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by SIDCUL CONCOR INFRA COMPANY LIMITED (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the SIDCUL CONCOR INFRA COMPANY LIMITED books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by SIDCUL CONCOR INFRA COMPANY LIMITED ("the Company") for the financial year ended on 31st March, 2016, to the extent applicable to the company according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) Other laws as mentioned here-in-below;
 - a) The DPE Guidelines
 - b) The Income Tax Act, 1961 and rules made thereunder
 - c) The Service Tax laws as per respective Finance Act and Rules made thereunder;
 - d) The Competition Act, 2002
 - e) Following Labour & Social Security Laws
 - i) Contract Labour (Regulation and Abolition) Act 1970
 - ii) Employees' Provident Fund and Miscellaneous Provisions Act 1952
 - iii) Minimum Wages Act 1948



PRASHANT DAVID NATH

M.Com., FCS

Company Secretary

GREEN VALLEY
51/11 RAJPUR ROAD

DEHRA DUN-248 001

Tel.: 0135-2749396

Mob.: 9358104882

E-mail: prashantdnath@gmail.com

- iv) Payment of Wages Act 1936
- v) Payment of Gratuity Act 1972
- vi) Payment of Bonus Act 1965

*No specific laws are applicable to the company as on 31st March 2016, as the company is in its construction phase and have not yet commenced operations.

I have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:
No specific non compliances / observations / audit qualification, reservation or adverse remarks were observed.

I further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except in one meeting, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.


No specific non compliances / observations / audit qualification, reservation or adverse remarks were observed except:

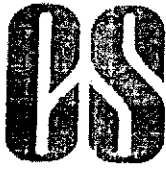
the company has not appointed required number of independent director(s) pursuant to the Companies Act, 2013 and DPR Guidelines but matter has been discussed in the Board Meeting and Company has already written to its Joint Venture Partners i.e. Container Corporation of India and State Infrastructure and Industrial Development Corporation of Uttarakhand for nominating appropriate number of Independent Directors on the Board.

Place : Dehradun

Date : 30.04.2016




PRASHANT DAVID NATH
Company Secretary in Practice
FCS No. 5475 C P No.: 4648



To,
The Member of
M/s. Sidcul Concor Infra Company Limited
Plot No. 4 and 5, Sector 14, SIDCUL Pantnagar
Rudrapur Udham Singh Nagar, Rudrapur- 263153,
Uttarakhand, India

**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF
CORPORATE GOVERNANCE UNDER CORPORATE GOVERNANCE
GUIDELINES OF DPE**

We have examined the compliance of conditions of Corporate Governance by M/s. Sidcul Concor Infra Company Limited ("Company"), having its registered office at Plot No. 4 and 5, Sector 14, SIDCUL Pantnagar Rudrapur Udham Singh Nagar, Rudrapur- 263153, Uttarakhand for the financial year ended 31st March, 2016 as stipulated in the DPE guidelines on Corporate Governance for Central Public Sector Enterprises issued by the 'Department of Public Enterprises', Ministry of Heavy Industries and Public Enterprises, Government of India. The compliance of conditions of Corporate Governance is the responsibility of the Management.

Our examination, carried out is in accordance with the Corporate Governance (Models of Best practices) issued by the Institute of Company Secretaries of India and was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of certification and have been provided with such records, documents, certification, etc. as had been required by us.

In our opinion and to the best of our knowledge and information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines on corporate governance issued by the 'Department of Public Enterprises' except that the number of Independent Directors on the Board was less than half of the total strength of Board as required under the DPE Guidelines



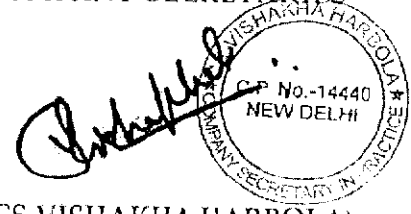


VISHAKHA HARBOLA & ASSOCIATES
COMPANY SECRETARIES

for which Company has already written to its JV Partners i.e. M/s. Container Corporation of India Ltd. & M/s. State Infrastructure and Industrial Development Corporation of Uttarakhand Ltd for nominating appropriate number of Independent Directors on the Board.

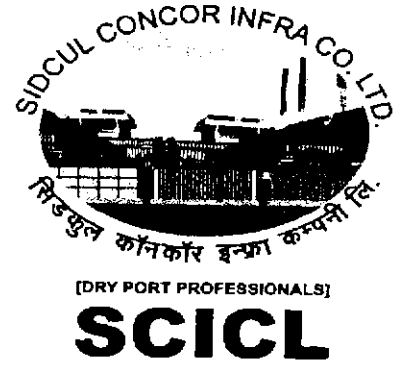
We further state such compliance is neither an assurance as to further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR VISHAKHA HARBOLA & ASSOCIATES
COMPANY SECRETARIES



PLACE: NEW DELHI
DATE: 03rd May, 2016

(CS VISHAKHA HARBOLA)
MEM. NO.: A- 38782
C. P. NO.: - 14440



SIDCUL CONCOR INFRA COMPANY LIMITED

CIN - U63000UR2013PLC000605

Plot No. 4 and 5 SIIDCUL, Sector-14, IIE Pantnagar
Rudrapur Uttarakhand

ANNUAL ACCOUNT

For the Year Ended 31st MARCH 2016

SIDCUL CONCOR INFRA COMPANY LIMITED
CIN - U63000UR2013PLC000605
Plot No. 4 and 5 SIDCUL, Sector-14, IIE Pantnagar
BALANCE SHEET AS AT 31ST MARCH 2016


Particulars	Note No.	(Amount in Rs.)	
		AS AT 31.03.2016	AS AT 31.03.2015
I EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	10000,00,000	10000,00,000
(b) Reserves and surplus	2	1287,29,376	1070,28,605
		<11267,29,376	11070,28,605
(2) Non-current liabilities	3		
(a) Deferred tax liabilities (Net)		53,74,003	18,236
(b) Other Long term liabilities		873,17,976	-
(c) Long-term provisions		-	-
(3) Current liabilities:	4	<926,91,979	18,236
(a) Trade payables		79,97,895	-
(b) Other current liabilities		1058,88,369	706,80,585
(c) Short-term provisions		-	37,25,107
		<1136,66,264	744,05,692
II. ASSETS	TOTAL	13330,87,619	11814,52,533
(1) Non-current assets			
(a) Fixed assets	5		
(i) Tangible assets		3847,63,832	1,65,267
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		3839,34,771	4192,94,337
(iv) Preoperative Expenses		-	428,33,006
(b) Non-current Investments		-	-
(c) Long-term loans and advances	6	4,05,000	-
(d) Other non-current assets	7	528,85,686	-
		<8219,89,289	4622,92,610
(2) Current assets	8		
(a) Inventories		-	-
(b) Trade receivables		-	-
(c) Cash and Bank balance		4054,87,783	6420,72,306
(d) Short-term loans and advances		726,07,386	574,90,558
(e) Other current assets		222,07,677	50,31,120
		<5003,02,846	7045,93,984
(3) Miscellaneous Expenditure (to the extent not written off or adjusted)	9	107,95,484	145,65,939
TOTAL		13330,87,619	11814,52,533
Significant Accounting policies	18		
Other Notes	17		


Notes 1 to 18 form an integral part of the accounts

For and on behalf of the board of
SIDCUL CONCOR INFRA COMPANY LIMITED

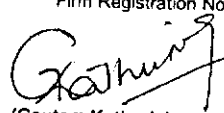

 Ashish Misra
 Company Secretary

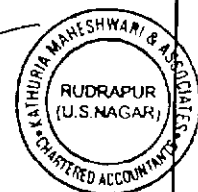

 Amit Joshi
 CFO


 Ajay Anand
 Director
 DIN -03636723


 Dr. R. Rajesh Kumar
 Chairman & Director
 DIN -06698117

As per our report of even date
 For Kathuria Maheshwari & Associates
 Chartered Accountants
 Firm Registration No.: 008583C


 (Gautam Kathuria)
 Partner
 M.No. 074911



Place: Delhi
 Date: 09/05/2016

SIDCUL CONCOR INFRA COMPANY LIMITED

CIN -U63000UR2013PLC000605

Plot No. 4 and 5 SIDCUL, Sector-14, IIE Pantnagar

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31.03.2016

Particulars	Note No.	(Amount in Rs.)	(Amount in Rs.)
		YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015
I. Revenue from operations	10	260,71,080	-
II. Other Income	11	454,03,256	782,69,360
III. Total Revenue (I + II)		714,74,336	782,69,360
IV. Expenses:			
Terminal & Other Service Charges	12	158,23,625	-
Employee benefits expense	13	20,18,288	3,65,500
Depreciation and amortization expense	5	50,38,236	90,731
Other expenses	14	136,47,606	22,20,385
Total expenses		365,27,755	26,76,616
V. Profit before exceptional and extraordinary items and tax (III-IV)		349,46,581	755,92,745
VI. Exceptional items		-	-
VII Finance Expenses	15	-	5,16,406
VIII. Profit before extraordinary items and tax (V - VI)		349,46,581	750,76,339
IX. Extraordinary Items		-	-
X. Preliminary Expenses Written-off		52,32,606	-
XI Profit before tax (VII- VIII)		297,13,975	750,76,339
XII Tax expense:			
(1) Current Year Tax		4468910	245,01,929
(2) Deferred Tax		5355767	(1,497)
(3) Previous Year Tax Expenses		1,88,527	6,990
XIII Profit (Loss) for the period from continuing operations (XI-XII)		197,00,771	505,68,917
XIV Profit (Loss) for the period (XI + XIV)		197,00,771	505,68,917
XV Earnings per equity share:			
(1) Basic (Rs)		0.20	0.51
(2) Diluted (Rs)		0.20	0.51
Significant Accounting Policies	16		
Other Notes	17		

Notes 1 to 17 form an integral part of the accounts

For and on behalf of the board of
SIDCUL CONCOR INFRA COMPANY LIMITED

Ashish Misra
Ashish Misra
Company Secretary

Amit Joshi
Amit Joshi
CFO

Ajay Anand
Ajay Anand
Director

Dr R Rajesh Kumar
Dr R Rajesh Kumar
Chairman & Director
DIN -03636723 DIN -06698111

As per our report of even date
For Kathuria Maheshwari & Associates
Chartered Accountants
Firm Registration No.: 008583C

Gautam Kathuria
(Gautam Kathuria)
Partner
M.No. 074911



Place: Deihi
Date: 09/05/2016

SIDCUL CONCOR INFRA COMPANY LIMITED

CIN -U63000UR2013PLC000605

Plot No. 4 and 5 SIIDCUL, IIE, Pantnagar

CASH FLOW STATEMENT FOR THE PERIOD 01/04/2015 TO 31/3/2016

	(Amount in Rs.)	(Amount in Rs.)
	2015-16	2014-15
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	297,13,975	750,76,339
Adjustment for :-		
Depreciation/Amortisation	50,38,236	90,731
Interest & Dividend Income	(453,72,049)	(782,52,217)
Provision for doubtful debts/advances/stores/Investments	-	-
Profit on Sale of Investment	-	-
Profit (Loss) on Sale of Fixed Assets	-	-
Operating Profit Before Working Capital Changes	(106,19,837)	(30,85,148)
Adjustment for :-		
Trade and Other receivables	-	-
Inventories	(322,93,385)	(495,86,184)
Trade Payables and Provisions	-	-
Cash Generated from Operations	392,60,572	476,11,457
Direct Taxes paid	(36,52,651)	(50,59,875)
Net Cash from Operating Activities (A)	(46,57,437)	(245,08,919)
	(83,10,088)	(295,68,793)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	(3785,00,758)	(247,89,706)
Govt. Grant Received and Utilized for Acquisition of Fixed Assets	-	-
Other non-current assets	440,02,274	-
Long-term loans and advances	(528,85,686)	-
Capital Work-in-Progress	(4,05,000)	-
Interest, Dividend & Other Income	230,54,255	(3718,72,797)
Miscellaneous Expenditure (Net W/off)	453,72,049	782,52,217
Govt. grant Unutilized	37,70,455	6,81,421
Non Current Liabilities	873,17,976	-
	-	(37,36,678.00)
Net Cash used in Investing Activities (B)	(2282,74,435)	(3214,65,543)
C CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Share	-	-
Net Cash from Financing Activities (C)	-	-
Net Change in Cash & Bank Balances (A+B+C)	(2365,84,523)	(3510,34,336)
OPENING BALANCE OF CASH & BANK BALANCES	6420,72,306	9931,06,642
CLOSING BALANCE OF CASH & BANK BALANCES	4054,87,783	6420,72,306

NOTES:

- (1) Previous year's figures have been re-grouped/rearranged/recast, wherever considered necessary to conform to this year's classification.
- (2) Cash Flow Statement has been prepared using the indirect method as defined in AS-3 issued by ICAI.
- (3) Cash and Bank Balances included in the cash flow statement comprise the following:

CASH AND BANK BALANCES

Cash & Cash Equivalents

Cash on Hand (Including Imprest)

Cheques in hand

Bank Balances

- in Current Accounts

- in Deposits with original maturity upto 3 months

Other Bank Balances

Bank Deposits

- With original maturity of more than 3 months and upto 12 months

- With original maturity of more than 12 months

Earmarked Bank Balances

- Deposit Against Government Grant under ASIDE

15,000	2,406
-	-
17,32,999	5,16,758
2014,59,314	35,00,000
1149,62,494	6380,53,142
-	-
87317976	-
4054,87,783	6420,72,306

For and on behalf of the board of
SIDCUL CONCOR INFRA COMPANY LIMITED

Ashish Misra
Company Secretary

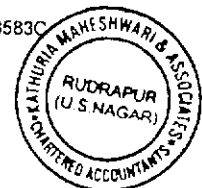
Amit Joshi
CFO

Ajay Anand
Director

Dr R Rajesh Kumar
Chairman & Director
DIN -03636723 DIN -06698117

As per our report of even date
For Kathuria Maheshwari & Associates
Chartered Accountants
Firm Registration No.: 008583C

Gautam Kathuria
(Gautam Kathuria)
Partner
M.No. 074911



Place: Delhi
Date: 09/05/2016

SIDCUL CONCOR INFRA COMPANY LIMITED
CIN -U63000UR2013PLC000605
Plot No. 4 and 5 SIIDCUL, Sector-14, IIE Pantnagar
As at 31.03.2016

NOTE 1: SHARE CAPITAL	(Amount in Rs.)	
	AS AT 31.03.2016	AS AT 31.03.2015
Authorised share capital (10,00,00,000 equity shares of Rs. 10 each)	10000,00,000	10000,00,000
	<u>10000,00,000</u>	<u>10000,00,000</u>
Issued, Subscribed & Paid-up share capital (10,00,00,000 {*} equity shares of Rs. 10 each fully paid up)	10000,00,000	10000,00,000
TOTAL	<u>10000,00,000</u>	<u>10000,00,000</u>

{*} Includes:

(a) Shares held by shareholders holding more than 5% shares

Name of the shareholder	Number of shares held as 31st March 2016	Number of shares held as 31st March 2015	No of %	No of %	No of Shares
Container Corporation of India Ltd. (Holding Company)	74%	739,99,970	74%	739,99,970	739,99,970
State infrastructure & Industrial Development Corporation Ltd.	26%	259,99,980	26%	259,99,980	259,99,980

SIDCUL CONCOR INFRA COMPANY LIMITED
CIN -U63000UR2013PLC000605
Plot No. 4 and 5 SIIDCUL, Sector-14, IIE Pantnagar
As at 31.03.2016

NOTE 2: RESERVES & SURPLUS	(Amount in Rs.)	
	AS AT 31.03.2016	AS AT 31.03.2015
GENERAL RESERVE		
Opening Balance	107,02,861	56,45,969
Add: Transfer from Statement of Profit & loss	<u>19,70,077</u>	<u>50,56,892</u>
	126,72,938	107,02,861
PROFIT AND LOSS ACCOUNT		
Opening Balance	963,25,744	508,13,719
Add: Profit during the year	197,00,771	505,68,917
Less: Transfer to General Reserve	<u>19,70,077</u>	<u>50,56,892</u>
	1140,56,438	963,25,744
TOTAL	<u>1267,29,376</u>	<u>1070,28,605</u>

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SIDCUL CONCOR INFRA COMPANY LIMITED
CIN -U63000UR2013PLC000605
Plot No. 4 and 5 SIIDCUL, Sector-14, IIE Pantnagar
As at 31.03.2016

NOTE 3: NON-CURRENT LIABILITIES

(Amount in Rs.)

(Amount in Rs.)

	AS AT 31.03.2016	AS AT 31.03.2015
Calculation of Deferred Tax Asset/ Liability:		
<u>Deferred Tax Liability</u>		
Net Block as per Companies Act (A)	3847,63,832	1,65,267
WDV as per Income Tax Act (B)	3642,93,918	1,09,061
Difference of Net Block WDV IT Act (A-B)	<u>204,69,913</u>	<u>56,206</u>
Deferred Tax Liability @ 33.063	67,67,967	18,236
<u>Deferred Tax Asset</u>		
Preliminary Expenses after IT Sec 35D	41,86,085	-
Disallowance of Expenditure	<u>30,000</u>	-
Deferred Tax Asset @ 33.063	<u>42,16,085</u>	-
Deferred Tax Liability	<u>53,74,003</u>	18,236
OTHER LONG TERM LIABILITIES		
Unutilized Government Grant UNDER ASIDE	873,17,976	-
TOTAL	<u>926,91,979</u>	<u>18,236</u>

SIDCUL CONCOR INFRA COMPANY LIMITED

CIN -U63000UR2013PLC000605
Plot No. 4 and 5 SIIDCUL, Sector-14, IIE Pantnagar
As at 31.03.2016

NOTE 4: CURRENT LIABILITIES

(Amount in Rs.)

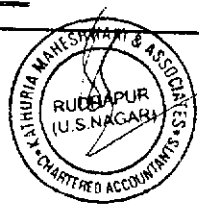
(Amount in Rs.)

	AS AT 31.03.2016	AS AT 31.03.2015
TRADE PAYABLES		
Micro & Small Enterprises	-	-
Other's	<u>79,97,895</u>	-
OTHER CURRENT LIABILITIES		
Advance/Security Deposits from Contractors	433,23,190	388,39,886
Statutory Liabilities	50,87,287	75,87,203
Payable to holding company	24,17,358	4,42,052
Others	<u>548,40,534</u>	<u>238,11,444</u>
SHORT-TERM PROVISIONS		
Provision for Income Tax (Net of Advance Tax/TDS)	-	37,25,107
TOTAL	<u>1136,66,264</u>	<u>744,05,692</u>

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SIDCUL CONCOR INFRA COMPANY LIMITED
CIN -U63000UR2013PLC000605
Plot No. 4 and 5 SIDCUL, Sector-14, IIE Pantnagar
As at 31.03.2016

NOTE 5: FIXED ASSETS

Description	Gross Block			Depreciation/Amortisation			Net Block	
	As at 01.04.2015 (1)	Additions during the year (2)	Government Grant Received under ASIDE/ ADJ. (3)	As at 31.03.2016 (4)	As at 01.04.2015 (5)	For the year (6)	As at 31.03.2016 (8)=(4)-(7)	As at 31.03.2015 (9)=(1)-(5)
A. Tangible Assets								
1. Land	-	-	-	-	-	-	-	-
2. Buildings (Owned)								
-Warehouse	-	1074,43,462.00	101,81,730.00	972,61,732	-	5,98,411.00	966,63,321.00	-
-CC Block for Yard	-	600,75,565.00	34,53,841.00	566,21,724	-	18,32,984.00	547,88,740.00	-
3. Plant & Equipment								
-Plant & Equipment's	-	15,87,942.00	15,87,942	15,87,942	-	22,805.00	15,65,137.00	-
-Railway Siding	-	2318,83,001.00	180,61,392.00	2138,21,609	-	18,28,585.00	2119,93,024	-
4. Furniture & Fixture								
-Electrical Fittings	-	192,32,644.00	-	192,32,644	-	5,59,638.00	186,73,006.00	-
-Furniture & Fixture	-	6,65,555.00	-	6,65,555	-	20,798.00	6,44,757.00	-
5. Office Equipments								
-Computers	1,91,019	3,62,465	-	5,53,484	78,762	89,635	3,85,087	1,12,257
-Air Conditioner	40,200.00	-	-	40,200	7,083.00	7,102.00	26,015	33,117
-Office Equipments	24,200.00	10,000.00	-	34,200	4,307.00	5,148.00	24,745	19,893
Sub-total (1)	2,55,419	4212,60,634	316,96,963	3898,19,090	90,152	49,65,106	3847,63,832	1,65,267
B. Intangible Assets								
1. Computer Software								
-Sub-total (2)	-	73,130	-	73,130	-	73,130	-	-
Capital Work in Progress								
1. Building	418692337	4136,84,953	4502,24,975	3821,52,315	-	-	3821,52,315	4186,92,337
2. Plant & Machinery	-	11,80,456	-	11,80,456	-	-	11,80,456	-
2. Other's P & E Charges ROB	602000	-	-	6,02,000	-	-	6,02,000	6,02,000
Sub-total (3)	4192,94,337	4148,65,409	4502,24,975	3839,34,771	-	-	3839,34,771	6,02,000
Grand Total (4)=(1)+(2)+(3)	4195,49,756	8361,99,173	4819,21,938	7738,26,991	90,152	51,28,388	7686,98,603	4194,59,604
Previous Year								
1. Tangible Assets	1,33,069	1,41,950	-	2,75,019	-	75,977	1,65,267	99,294
2. CWIP	474,21,540	4101,18,841	382,46,044	4192,94,337	4,846	90,152	4192,94,337	474,21,540
Previous Year Total	475,54,609	4102,60,791	382,46,044	4195,69,356	4,846	75,977	4194,59,604	475,20,834

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Date: *[Handwritten Date]*

SIDCUL CONCOR INFRA COMPANY LIMITED

CIN -U63000UR2013PLC000605

Plot No. 4 and 5 SIIDCUL, IIE, Pantnagar

As at 31.03.2016

	(Amount In Rs.)	(Amount in Rs.)
NOTE 6: LONG TERM LOANS AND ADVANCES		
	AS AT 31.03.2016	AS AT 31.03.2015
CAPITAL ADVANCES		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
SECURITY DEPOSITS		
- Govt. Authorities (considered good)	4,05,000	-
- Others		
- Considered good	-	-
- Considered doubtful	-	-
Less: Allowance for bad and doubtful deposits	-	-
LOANS AND ADVANCES TO RELATED PARTIES	-	-
OTHER LOANS AND ADVANCES		
Loans to Employees (Secured, considered good)	-	-
Loans to Directors (Secured, considered good)	-	-
Other advances recoverable in cash or in kind or for value to be received	-	-
TOTAL	<u>4,05,000</u>	<u>-</u>

	(Amount in Rs.)	(Amount in Rs.)
NOTE 7: Other non-current assets		
	AS AT 31.03.2016	AS AT 31.03.2015
(A) Prepaid Railway Staff Cost	528,85,686	-
TOTAL	<u>528,85,686</u>	<u>-</u>

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SIDCUL CONCOR INFRA COMPANY LIMITED
CIN -U63000UR2013PLC000605
Plot No. 4 and 5 SIDCUL, Sector-14, IIE Pantnagar
As at 31.03.2016

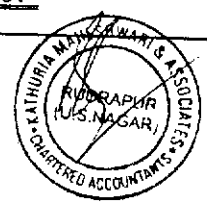
NOTE 8: CURRENT ASSETS	(Amount in Rs.)		(Amount in Rs.)	
	AS AT 31.03.2016		AS AT 31.03.2015	
(a) INVENTORIES	-		-	
(b) TRADE RECEIVABLES	-		-	
(c) CASH AND BANK BALANCES				
(i) Cash and Cash Equivalents				
Cash on hand (Including Imprest)	15,000		2,406	
Cheques in hand	-		-	
Bank Balance	-		-	
- In Current Accounts	17,32,999		5,16,758	
- in Deposits with original maturity upto 3 months	2014,59,314		35,00,000	
(ii) Other Bank Balances	2032,07,313		40,19,164	
- Bank Deposits	-		-	
- With original maturity of more than 3 months and upto 12 months	1149,62,494		6380,53,142	
- With original maturity of more than 12 months	-		-	
Earmarked Bank Balances	-		-	
- Deposit Against Government Grant under ASIDE	873,17,976		-	
	2022,80,470		6380,53,142	
(d) Short term loans and advances	4054,87,783		6420,72,306	
LOANS & ADVANCES TO RELATED PARTIES	-		-	
LOANS & ADVANCES TO OTHERS				
Advance to IA & CAO, NE Railway	603,11,520		312,97,788	
Advance to Contractors	22,95,866		161,92,770	
	626,07,386		474,90,558	
LOANS TO OTHERS				
Deposits (Unsecured, considered good)				
- Deposits with Ministry of Railways	100,00,000		100,00,000	
	726,07,386		574,90,558	
(e) OTHER CURRENT ASSETS				
Interest accrued on deposits, loans and advances (Unsecured, considered good)	80,67,175		50,25,732	
Income tax FY 2014-15	-		-	
Electricity Expenses Recoverable from Contractors	-		-	
Prepaid Maintenance Charges	5,388		5,388	
Prepaid Railway Staff Cost	5,43,287		-	
SERVICE TAX including CENVAT Credit	61,04,990		-	
MAT u/s 115B(1) AY 2016-17 Carried Forward	11,17,019		-	
IT Refund receivable 2016-17	15,89,427		-	
	47,80,391		-	
Total (a) to (e)	5003,02,846		7045,93,984	

SIDCUL CONCOR INFRA COMPANY LIMITED				
CIN -U63000UR2013PLC000605				
Plot No. 4 and 5 SIDCUL, Sector-14, IIE Pantnagar				
for the Year Ended 31.03.2016				
NOTE 9: Miscellaneous Expenditure	(Amount in Rs.)		(Amount in Rs.)	
	YEAR ENDED 31.03.2016		YEAR ENDED 31.03.2015	
Unamortized License Registration Fees	17,95,484		-	
Preliminary expenses (to the extent not written off)	-		52,32,606	
PFT Registration Charges	90,00,000		93,33,333	
TOTAL	107,95,484		145,65,939	

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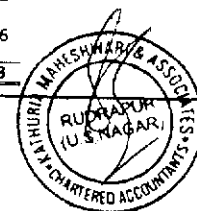


SIDCUL CONCOR INFRA COMPANY LIMITED		
CIN -U63000UR2013PLC000605		
Plot No. 4 and 5 SIIDCUL, IIE, Pantnagar		
for the Year Ended 31.03.2016		
	(Amount in Rs.)	(Amount in Rs.)
NOTE 10: REVENUE FROM OPERATIONS		
	YEAR ENDED	YEAR ENDED
	31.03.2016	31.03.2015
Road Freight Income	10,51,930	-
Handling Charges	250,19,150	-
Storage and Warehousing Income	-	-
Other Operating Income	-	-
TOTAL	260,71,080	

SIDCUL CONCOR INFRA COMPANY LIMITED		
CIN -U63000UR2013PLC000605		
Plot No. 4 and 5 SIIDCUL, IIE, Pantnagar		
for the Year Ended 31.03.2016		
	(Amount in Rs.)	(Amount in Rs.)
NOTE 11: OTHER INCOME		
	YEAR ENDED	YEAR ENDED
	31.03.2016	31.03.2015
INTEREST EARNED ON:		
Short Term Bank Deposits	453,72,049	782,52,217
(TDS Rs 453,702, Previous Year TDS Rs 7825228 includes 185x20 related to Previous Year, Previous Year Nil)		
Interest on Security Deposit UPCL	17,585	-
Miscellaneous Income	13,622	17,143
TOTAL	454,03,256	782,69,360

SIDCUL CONCOR INFRA COMPANY LIMITED		
CIN -U63000UR2013PLC000605		
Plot No. 4 and 5 SIIDCUL, Sector-14, IIE Pantnagar		
for the period 01.04.2015 to 31.03.2016		
	(Amount in Rs.)	(Amount in Rs.)
NOTE 12: TERMINAL & OTHER SERVICE CHARGES		
	YEAR ENDED	YEAR ENDED
	31.03.2016	31.03.2015
Road Freight Expenses	8,35,875	-
Handling Expenses	68,40,804	-
Land Licence Fee	57,87,607	-
AMC Electrical Works	1,16,140	-
Survey Expenses	1,52,195	-
Railway Staff Cost Recovery	20,91,004	-
TOTAL	158,23,625	

SIDCUL CONCOR INFRA COMPANY LIMITED		
CIN -U63000UR2013PLC000605		
Plot No. 4 and 5 SIIDCUL, IIE, Pantnagar		
for Year Ended 31.03.2016		
	(Amount in Rs.)	(Amount in Rs.)
NOTE 13: EMPLOYEE BENEFITS EXPENSES		
	YEAR ENDED	YEAR ENDED
	31.03.2016	31.03.2015
Salary, Allowances & Other Employee Benefits (Contractual Employees)	9,00,682	3,65,500
Salary, Allowances & Other Employee Benefits (Second hand staff)	11,17,606	-
TOTAL	20,18,288	3,65,500



SIDCUL CONCOR INFRA COMPANY LIMITED

CIN -U63000UR2013PLC000605

Plot No. 4 and 5 SIIDCUL, IIE, Pantnagar
for Year Ended 31.03.2016

NOTE 4: OTHER EXPENSES		(Amount in Rs.)	(Amount in Rs.)
	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015	
Printing & Stationery	37,928	16,937	
Traveling and Conveyance Expenses	8,18,759	8,77,931	
Rent for office building	18,900	39,600	
Business Development	3,44,445	1,68,270	
Postage, Telephone & Office Expenses	1,52,652	67,495	
Bank Charges	1,827	35,269	
Professional and Consultancy Charges	1,98,800	2,46,602	
Fixed Subscriptions	4,44,727	11,400	
Auditors' Remuneration			
- Audit Fee	57,250	28,090	
- Statutory Audit Fee	20,000	-	
- Other services	-	-	
- Audit of Pocket	9,620	-	
- Total of Audit Fees	<u>86,870</u>	<u>76,962</u>	1,05,052
Legal Expenses	38,059	35,404	
Security Expenses	4,69,163	-	
Repairs & Maintenance Equipment & Other	2,51,268	11,350	
Advertisement Expenses	3,38,764	5,53,709	
Electricity Expenses	8,32,632	6,000	
Miscellaneous Expenses	3,178	45,366	
PIE Land License Registration Charges Amortization	1,41,112	-	
Drawing Charges	52,000	-	
Drawing Expenses	1,15,080	-	
Statutory Audit Fees	63,000	-	
(Includes Fees of Rs 30000 of PY)	-	-	
Rebates & Discount (VDS)	70,45,275	-	
Entertainment Expenses Scid	21,70,267	-	
Director Sitting Fees	22,900	-	
TOTAL	<u>136,47,606</u>	<u>22,20,385</u>	

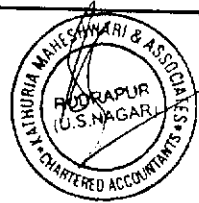
NOTE 5: FINANCE EXPENSES		(Amount in Rs.)	(Amount in Rs.)
	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015	
Interest on Advance Tax	-	5,16,406	
	<u>-</u>	<u>5,16,406</u>	

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SIDCUL CONCOR INFRA COMPANY LIMITED

CIN -U63000UR2013PLC000605

Plot No. 4 and 5 SIIDCUL, Sector-14, IIE Pantnagar

NOTE 16 SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Convention and Concepts:

The financial statements are prepared under the historical cost convention on accrual basis, in accordance with the applicable mandatory Accounting Standards and relevant presentation requirement of the Companies Act 2013. Accounting Policies not referred to otherwise are consistent with generally accepted accounting principles. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

B. Fixed Assets and Capital Work in Progress:

- i. Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation. Cost of acquisition is net of interest on capital advances and duty credits and is inclusive of freight, duties, taxes and other incidental expenses. In respect of assets due for capitalization, where final bills/claims are to be received/passed, the capitalization is based on the engineering estimates. Final adjustments, for costs and depreciation are made retrospectively in the year of ascertainment of actual cost and finalization of claim. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized. Capital work in progress includes the cost of fixed assets that are not yet ready for their intended use and the cost of assets not put to use before the Balance Sheet date. Advances paid to acquire fixed assets are shown as part of "Long Term Loans & Advances".
- ii. Land license fees paid on Annual basis to SIDCUL & Indian Railways up to the date of commercial operation of the company is debited to pre-operative expense and is capitalized along with the Fixed Assets & Capital work in progress.

C. Intangible Asset:

(i) Software:

Expenditure on Computer Software which is not an integral part of hardware would be amortized fully in the year of purchase of computer software.

D. Borrowing costs

Not Applicable

E. Depreciation/Amortisation

- i. The Depreciation on fixed assets including assets created on leasehold land is provided based on useful life and in the manner prescribed in Schedule II to the Companies Act 2013
- ii. Leasehold land other than acquired on perpetual lease is amortized over the period of lease. Leasehold buildings are amortized over the period of lease or useful life of the building, as prescribed under Schedule II of Companies Act 2013, whichever is less.
- iii. Capital expenditure on enabling assets, like roads, culverts & electricity transmissions etc., the ownership of which is not with the Company are charged off to revenue in the accounting period of incurrence of such expenditure. However, capital expenditure on enabling assets, ownership of which rests with the company and which have been created on land not belonging to the Company is written off to the Statement of Profit & Loss Account over its approximate period of utility or over a period of 5 years, whichever is less. For this purpose, land is not considered to be belonging to the company, if the same is not owned or leased/licensed to the company.
- iv. Assets costing less than five thousand are amortized over a period of one year.
- v. Pre-operative expenditure comprising of revenue expenses including depreciation of intangible assets Land license fees & maintenance charges, professional charges reimbursed to CONCOR on secondment of staff, legal & professional charges incurred in connection with project are treated as part of project costs and are capitalized up to commencement of operation. All the preoperative expenses incurred up to the date of commencement of commercial operation are capitalized in the Capital Work in progress and other capitalized fixed assets in the ratio of cost incurred.

F. Government Grants

i. Capital Grants

Grants received towards specific Fixed Assets are deducted from the gross value or Capital Work in progress as the case may be. Unutilized Amount out of Grant Received is shown as liability.

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ii **Revenue Grant**

Grant Received which are revenue in nature are credited to statement of Profit & Loss. Unutilized amount out of Grant received is shown as liability.

G. Retirement Benefits:

- i. The Staff working under the Company has been seconded by the Holding Company (CONCOR), hence the staff cost is reimbursed to the Holding Company and the Retirement Benefits are taken care over by them and other staff has been taken on contractual basis.

H. Foreign Currency Transactions:

- i. Income and Expenditure denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.
- ii. Loans, current liabilities and current assets in foreign currencies are translated at the exchange rate prevailing at the end of the financial year.
- iii. Gains or losses due to foreign exchange fluctuations are recognised in the Statement of Profit and Loss

I. Revenue recognition

- i. Road transportation/handling income & related expenses are accounted for at the time of booking of containers.
- ii. Terminal service charges for empty containers are accounted for on accrual basis
- iii. Terminal service charges for loaded container & wharfage are accounted for on receipt/at the time of release of containers on "completed service contract method".
- iv. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable

J. Claims/Counter-claims/Penalties/Awards:

"Claims/counter-claims/penalties/awards are accounted for in the year of its settlement".

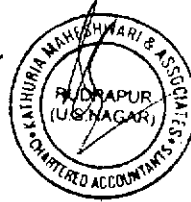
K. Provisions, Contingent Liabilities and Contingent Assets:

- i. A provision is recognized when the company has the present obligation as a result of the past events and is probable that an outflow of resources is required to settle the obligation in respect of which a reliable estimate can be made. Provision (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimates required to settle the obligation on the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates.
- ii. Provision are recognized in respect of obligation where, based on the evidence available, their existence on the balance sheet date is considered probable.
- iii. Contingent liabilities are determined on the basis of available information. These liabilities are not provided for, and are being disclosed by way of notes to accounts.
- iv. Contingent assets are not recognised in the accounts.

L. Taxes on Income:

i) Provision for current tax is made in accordance with the provisions of the Income tax Act, 1961.

ii) Deferred tax Liability/ Asset resulting from timing difference between book profit & taxable profit is accounted for considering the tax rate & loss that have been enacted or substantially enacted as at the balance sheet date in accordance with AS- 22 issued by the ICAI. Deferred tax assets, if any is recognized & carried forward only to the extent that there is virtual certainty that the Asset will be realized in future.



SIDCUL CONCOR INFRA COMPANY LIMITED
CIN -U63000UR2013PLC000605
Plot No. 4 and 5 SIIDCUL, Sector-14, IIE Pantnagar

Note 17: Other Notes

1) SIDCUL CONCOR Infra Company Limited (SCICL) is a Joint Venture Company of Container Corporation of India Limited (CONCOR) & State Infrastructure and Industrial Development Corporation of Uttarakhand Limited (SIIDCUL) incorporated under the Companies Act, 1956 on 21st March, 2013. The paid up Capital of the Company subscribed by the CONCOR and SIIDCUL to the Memorandum & Articles of Association in the ratio of 74% and 26% respectively. The Genesis of the Company is to do business of designing, developing, setting up, operating and maintenance of Inland Container Depot (ICD) inclusive of Rail Yards, Container Yards and Rail Wagon, Bulk Handling Yards (in terms of the Private Freight Terminal – PFT policy of Indian Railways - IR). To operate Inland Container Depots (Dry Ports) and facilitate provision of logistics services for Export-Import (EXIM) & Domestic Cargo and Bulk cargo transportation for the Industries at large. The company was engaged in setting up of MMLP park in Uttarakhand & has commenced its commercial operation w.e.f 28/11/2015. The company is currently providing facilities services related to handling & movement of Domestic containers.

2) Estimated Amount of Contracts remaining to be executed and not provided for (Net of advances)

Particulars	(Rs in Crores)	
	2015-16	2014-15
(i) On Capital Account	12.05	52.50

3) **OTHER NOTES**

(i) There are no Disputed income tax liabilities and other statutory dues

(ii) Prior period adjustments include the following:

Particulars	(Rs in lakhs)	
	2015-16	2014-15
a. INCOME		
Revenue from Operations	-	-
Other Income	1.86	0.13
b. EXPENSES		
Terminal & other Service Charge	-	-
Other Expenses	0.30	-
Net Prior Period Adj (a-b)	1.56	0.13

(iii) **Remittance in foreign currency for dividend:**

The company has not remitted any amounts in foreign currency on account of dividend during the year

(iv) There are no expenditure in foreign currency (on payment basis)

(v) Excess provision written back during the year are as follows:

Particulars	(Rs in lakhs)	
	2015-16	2014-15
Revenue from Operations	-	-
Other Income	0.13	-
Total	0.13	-

(vi) Provision relating to disclosure of information as required by Part II of Revised Schedule VI to the companies Act, 2013 in case of companies other than service companies are not applicable, as the company has no manufacturing, trading and financing activities.

(vii) There are no pending litigations against or by the company and hence there is no impact in financial statements of pending litigation.

ASB

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ASB

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SIDCUL CONCOR INFRA COMPANY LIMITED

CIN -U63000UR2013PLC000605

Plot No. 4 and 5 SIDCUL, Sector-14, IIE Pantnagar

Note 17: Other Notes

(viii) The provision of Gratuity Act 1972 are not applicable to the company.

4) Other Commitments:

In the opinion of the management of the company there are no "Other Commitments" that warrant disclosure in the financial statements.

5) Balances of receivables, payables and advances from parties which is still awaited, are subject to reconciliation and confirmation.

6) There is no provision made for Retirement benefits for the current financial period since the company has no employee on its payroll.

7) The information required under AS-18 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India, is as under:

a) Holding Company & Joint Venture Partner

Sr. No.	Name of Related Party	Relationships
1	Container Corporation of India Ltd.	Holding Company
2	State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd.	Joint Venture

b) Key Managerial Person

Company does not have whole time Managing Director/manager or whole time director. However company does have full time CEO, CFO and full time Company Secretary as on 31.03.2016

Nominated /Independent Directors

- Dr R Rajesh Kumar, CHAIRMAN
- Sh. Anil Kumar Gupta, VICE CHAIRMAN
- Dr. P. Alli Rani
- Sh. Shailendra Shanker Singh
- Sh. Ajay Anand
- Sh. Pradceep Bhattnagar (21/9/2015 to 05/03/2016)

c) Transactions relating to parties referred in (a) above are:

Sr. No.	Particulars	(Rs in Crores)	
		2015-16	2014-15
1	Container Corporation of India Ltd. (CONCOR) Related Party Transaction's during the year		
	a) Reimbursement against Salary	0.2	-
	b) Revenue from operations	1.31	-
	c) Reimbursement against Expenses	0.1	-
	Balance payable as on 31st March 2016	0.24	0.04
2	State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd. (SIIDCUL) Related Party Transaction's during the year		
	a) License Fees, Maintenance charges Paid/ Payable	1.81	2.05
	Balance Payable as on 31st March, 2016	0.08	0.02

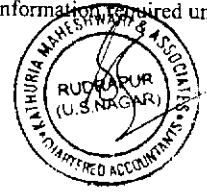
8) The Land has been acquired from Indian Railway's & SIIDCUL at Pantnagar are on Yearly Licence Fees payment basis No Lease Agreement has been executed by the Company with Indian railway's & SIDCUL. Therefore, the information required under AS-19 'Leases' issued by the Institute of Chartered Accountants of India, is not applicable.

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SIDCUL CONCOR INFRA COMPANY LIMITED
CIN -U63000UR2013PLC000605
Plot No. 4 and 5 SIIDCUL, Sector-14, IIE Pantnagar

Note 17: Other Notes

- 9) Earning per share (EPS): The Calculation of EPS as per Accounting Standard(AS)-20 is as under

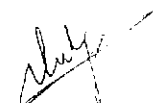
	(Amount in Rs)	
	2015-16	2014-15
Profit after tax, prior period adjustments & tax adjustments for earlier years as per Profit & Loss	197,00,771	505,68,917
Weighted average number of equity share of face value Rs. 10/-each	1000,00,000	1000,00,000
Basic & diluted earning per share (in Rs.)	0.20	0.51

- 10) Depreciation on the Assets charged on pro-rata basis based on the useful life of its various fixed assets.
- 11) Compensation paid to Hindustan Zinc limited (HZL) amounts to Rs 1.07 Crore during FY 2014-15 for relocation & reconstruction of the boundary wall of HZL as per the technical feasibility of pathway & railway track, same has been capitalized under pathway & railway track since the same is directly associated with pathway infrastructure. Under Preoperative expenses and CWIP cost directly associated with specified assets have been capitalised with same specified assets.
- 12) Previous year's figures have been recast/regrouped/rearranged wherever considered necessary to conform to this year's classification. Previous year figures of Profit and Loss Account are not comparable since this is the first year of commercial operation of the company.
- 13) As the company is in the first year of its commercial operation the company was unable to identify potential CSR program for expenditure on CSR activities. However company is working for undertaking CSR program's as per the Company CSR policy.
- 14) Preliminary expenses are written off during the year of commencement of commercial operation of the company.
- 15) Registration fee paid to Ministry of Railways (MOR) for movement of container trains on Indian Railways and running of Private Freight Terminals (PFT) pertaining to the Period of 30 Years of PFT agreement amounting to Rs 10000000/- is amortized over the period of PFT agreement i.e. 30 Years. The proportionate share of registration fees up to the date of commencement of commercial activities are debited to preoperative expenditure and capitalized to fixed assets.
- 16) Stamp duty & registration charges of licensed land amounting to Rs 1990440 paid during the financial year 2013-14 are amortized over the lease period of 30 years. The proportionate share of Stamp duty up to the date of commencement of commercial activities are debited to preoperative expenditure and capitalized to fixed assets. License fees pertaining to date of commencement of commercial operation i.e. 28/11/2015 to 31/03/2016 is debited to profit & loss account. Non refundable charges paid to SIDCUL for allotment of Land is debited to P & L account.
- 17) The company is operating in only one segment of Multi Model Logistic Park & therefore the disclosure Accounting Standard (AS) 17 Segment Reporting are not applicable.
- 18) There is no discontinuing operation in the company and therefore the disclosure required in accordance Accounting Standard (AS) 24 Discontinuing Operation are not applicable.
- 19) There are no Contingent Liabilities and Contingent Assets of the company and therefore disclosure require in accordance yo Accounting Standard (AS) 27 Provisions, Contingent Liabilities and Contingent Assets are not applicable.

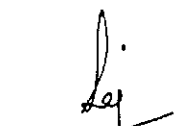
SIGNATURES TO NOTES 1 TO 19

For and on behalf of the board of
SIDCUL CONCOR Infra Company Limited

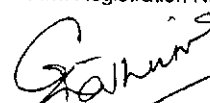

Ashish Misra
 Company Secretary

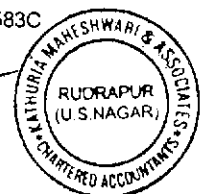

Amit Joshi
 CFO


Ajay Anand
 Director
 DIN -03636723


Dr R Rajesh Kumar
 Chairman & Director
 DIN -06698117

As per our report of even date
For Kathuria Maheshwari & Associates
Chartered Accountants
 Firm Registration No.: 008583C


(Gautam Kathuria)
 Partner
 M.No. 074911



Place: Delhi
 Date: 09/05/2016



INDEPENDENT AUDITOR'S REPORT

To,

THE MEMBERS
SIDCUL CONCOR INFRA COMPANY LIMITED
(CIN - U63090UR2013PLC000605)
SECTOR - 4 and 5, IIE PANTNAGAR
RUDRAPUR - 263 153

Report on the Financial Statements

We have audited the accompanying standalone Financial Statements of **SIDCUL CONCOR INFRA COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March, 2016, the Statement of Profit and Loss Account and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information annexed thereto.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal controls systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- ii) In the case of the statement of profit and loss, of the **PROFIT** of the Company for the year ended on that date; and
- iii) In the case of cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013 (18 of 2013), we give in the Annexure-I, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) There are no Branches of the Company.
 - (d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) In our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company.



(g) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(h) There is no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.

(i) The company has adequate internal financial controls system in place. The operating effectiveness of such controls is also adequate.

(j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The company has disclosed the impact of pending litigations on its financial position in its Financial Statements, wherever applicable.

ii) On the basis of information and explanations provided, in our opinion, there are no material foreseeable losses on long term contracts entered into by the company. The company has not entered into any long term derivatives contracts.

iii) During the year under this report, the provisions relating to transferring amounts to the Investor Education and Protection Fund are not applicable to the company.

3. As required by section 143(5) of the Act and sub-direction under the same issued by C & AG, we give in Annexure-II our report on such matters.

For **KATI URIA MAHESHWARI & ASSOCIATES**

Chartered Accountants

(ICAI Firm Registration No. 008583C)

Gauram Katiuria



CA. GAURAM KATIURIA

(Partner)

Membership No. 07-111

Place: Rudrapur

Date: 9.5.2016

ANNEXURE-I TO THE INDEPENDENT AUDITOR'S REPORT OF SIDCUL CONCOR INFRA COMPANY LIMITED FOR THE FINANCIAL YEAR ENDED 31st MARCH 2016

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

i. In respect of its fixed assets:

- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. As per information and explanations given to us, the fixed assets were physically verified at reasonable intervals during the year by the management in accordance with a regular programme of verification. No material discrepancies were noticed on such verification.
- c. The Company has acquired 1,58,920.05 Sq. Mts. Land on License from State Infrastructure and Industrial Development Corporation of Uttarakhand Limited ("SIDCUL") on Annual License Fee through a registered License Agreement dated 13th November 2013 and 8,896.831 Sq. Mts. Land on License from Indian Railways on Annual License Fee through an un-registered License Agreement dated 10th July 2015. Both these Title Deed and License Agreement of acquisition of immovable properties are held in the name of the company. Apart from this the Company has not acquired any other immovable property for which Title Deed registration is necessary.

ii. As explained to us, in view of the nature of business, there are no inventories held for sale or to be consumed in the process of rendering of services, in the ordinary course of business and in the process of production for such sale.

iii. The Company has not granted any loans, secured or unsecured, to companies, firms, LLP or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

iv) The company has neither, directly or indirectly, advanced any loan, including any loan represented by a book debt, to any of its directors or to any other person in whom the director is interested nor has give any guarantee nor has provided any security in connection with any loan taken by him or such other person as covered under the provisions of section 185 of the Companies Act, 2013. The Company has also not made any investment through investment companies as covered under the provisions of section 186(1) of the Companies Act, 2013. The Company has neither directly or indirectly, given any loan to any person or other body corporate nor has given any guarantee nor has provided security in connection with a loan to any other body corporate or person and has also not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more as covered under the provisions of section 186(2) of the Companies Act, 2013.

v. According to the information and explanations given to us, the company has not accepted any deposits from the public during the year. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in the case of the company.

vi. According to the information and explanations given to us and in view of the nature of business of the company, the maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act and therefore no such accounts and records have been so made and maintained.



v. (a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues with the appropriate authorities, wherever applicable.

(b) There are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess which not been deposited on account of any dispute.

v. According to the information and explanations given to us and as per the books and records examined by us, the Company does not have any dues payable to any financial institution, bank, Government and debenture holders.

ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or term loan during the financial year, hence the related reporting requirements of the Order are not applicable.

x. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instances of fraud by the company or any fraud on the company by its officers or employees noticed or reported during the year, nor have we been informed of such case by the management.

xi. No managerial remuneration has been paid or provided during the year under review.

xii. The Company is not a Nidhi Company.

xiii. According to the information and explanations given to us and as per the books and records examined by us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

xv. The company has not entered into any non-cash transactions with directors or persons connected with him.

xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1951.

For KATHURIA MAHESHWARI & ASSOCIATES

Chartered accountants

(ICAI Firm Registration No. 008583C)


CAGAN M KATHURIA

Partner

Membership No. 074911

Place: Rudrapur

Date: 9.5.16



**ANNEXURE-II TO THE INDEPENDENT AUDITOR'S REPORT OF SIDCUL CONCOR
INFRA COMPANY LIMITED FOR THE FINANCIAL YEAR ENDED 31st MARCH 2016**
Report as per sub-direction u/s 143(5) of the Companies Act 2013

Sl. No.	Directions	Remarks
1.	If the Company has been selected to disinvestment, a complete status report in terms of valuation of Assets (including intangible assets and land) and Liabilities (including Committed & General Reserves) may be examined including the mode and present stage of disinvestment process.	The Company has not been selected to disinvestment. Therefore, not applicable.
2.	Please report whether there are any cases of waiver/write off of debts/Loans interest, if yes, the reason there for and the amount involved.	No such cases.
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gift from Govt. or other authorities.	There are no such cases; hence not applicable.
4.	Please report on age-wise analysis of pending legal/arbitration cases including the reasons of dependency and existence/ effectiveness of a monitoring mechanism for expenditure on all legal cases (foreign and local) may be given.	As per information and explanations provided, there are no legal and arbitration cases, hence, no expenditure involved on this.

For CA **KATHURIA MAHESHWARI & ASSOCIATES**
Chartered Accountants
(ICAI Reg. Registration No. 008583C)


CA GAURAV M KATHURIA
Partner



Member No. 074911
Place: Rudrapur
Date: 25.2.16



INDEPENDENT AUDITOR'S REPORT

To,

THE MEMBERS
SIDCUL CONCOR INFRA COMPANY LIMITED
(CIN - U63000UR2013PLC000605)
SECTOR - 4 and 5, IIE PANTNAGAR
RUDRAPUR - 263 153

Report on the Financial Statements

We have audited the accompanying standalone Financial Statements of **SIDCUL CONCOR INFRA COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at **31 March, 2016**, the Statement of Profit and Loss Account and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information annexed thereto.

Management's Responsibility for the Financial Statements

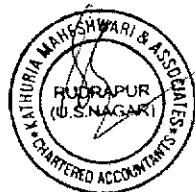
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal controls systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- ii) In the case of the statement of profit and loss, of the **PROFIT** of the Company for the year ended on that date; and
- iii) In the case of cash flow statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013 (18 of 2013), we give in the Annexure-I, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) There are no Branches of the Company.
 - (d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) In our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company.



(g) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(h) There is no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.

(i) The company has adequate internal financial controls system in place. The operating effectiveness of such controls is also adequate.

(j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The company has disclosed the impact of pending litigations on its financial position in its Financial Statements, wherever applicable.

ii) On the basis of information and explanations provided, in our opinion, there are no material foreseeable losses on long term contracts entered into by the company. The company has not entered into any long term derivatives contracts.

iii) During the year under this report, the provisions relating to transferring amounts to the Investor Education and Protection Fund are not applicable to the company.

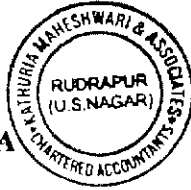
3. As required by section 143(5) of the Act and sub-direction under the same issued by C & AG, we give in Annexure-II our report on such matters.

For **KATHURIA MAHESHWARI & ASSOCIATES**

Chartered Accountants

(ICAI Firm Registration No. 008583C)

Gautam Kathuria



CA. GAUTAM KATHURIA

(Partner)

Membership No. 074911

Place: Rudrapur

Date: 9.5.2016

ANNEXURE-I TO THE INDEPENDENT AUDITOR'S REPORT OF SIDCUL CONCOR INFRA COMPANY LIMITED FOR THE FINANCIAL YEAR ENDED 31st MARCH 2016

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

- i. In respect of its fixed assets:
- a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. As per information and explanations given to us, the fixed assets were physically verified at reasonable intervals during the year by the management in accordance with a regular programme of verification. No material discrepancies were noticed on such verification.
 - c) The Company has acquired 1,58,920.05 Sq. Mts. Land on License from State Infrastructure and Industrial Development Corporation of Uttarakhand Limited ("SIDCUL") on Annual License Fee through a registered License Agreement dated 13th November 2013 and 8,896.831 Sq. Mts. Land on License from Indian Railways on Annual License Fee through an un-registered License Agreement dated 16th July 2015. Both these Title Deed and License Agreement of acquisition of immovable properties are held in the name of the company. Apart from this the Company has not acquired any other immovable property for which Title Deed registration is necessary.
- ii. As explained to us, in view of the nature of business, there are no inventories held for sale or to be consumed in the process of rendering of services, in the ordinary course of business and in the process of production for such sale.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, LLP or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- iv) The company has neither, directly or indirectly, advanced any loan, including any loan represented by a book debt, to any of its directors or to any other person in whom the director is interested nor has give any guarantee nor has provided any security in connection with any loan taken by him or such other person as covered under the provisions of section 185 of the Companies Act, 2013. The Company has also not made any investment through investment companies as covered under the provisions of section 186(1) of the Companies Act, 2013. The Company has neither, directly or indirectly, given any loan to any person or other body corporate nor has given any guarantee nor has provided security in connection with a loan to any other body corporate or person and has also not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more as covered under the provisions of section 186(2) of the Companies Act, 2013.
- v. According to the information and explanations given to us, the company has not accepted any deposits from the public during the year. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in the case of the company.
- vi. According to the information and explanations given to us and in view of the nature of business of the company, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and therefore no such accounts and records have been so made and maintained.



- vii. (a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues with the appropriate authorities, wherever applicable.
- (b) There are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess which not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and as per the books and records examined by us, the Company does not have any dues payable to any financial institution, bank, Government and debenture holders.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or term loan during the financial year, hence the related reporting requirement of the Order are not applicable.
- x. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instances of fraud by the company or any fraud on the company by its officers or employees noticed or reported during the year, nor have we been informed of such case by the management.
- xi. No Managerial remuneration has been paid or provided during the year under review.
- xii. The Company is not a Nidhi Company.
- xiii. According to the information and explanations given to us and as per the books and records examined by us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **KATHURIA MAHESHWARI & ASSOCIATES**

Chartered Accountants

(ICAI Firm Registration No. 008583C)


CA GAUTAM KATHURIA

Partner

Membership No. 074911

Place: Rudrapur

Date: 9.5.2016



ANNEXURE-II TO THE INDEPENDENT AUDITOR'S REPORT OF SIDCUL CONCOR INFRA COMPANY LIMITED FOR THE FINANCIAL YEAR ENDED 31st MARCH 2016
Report as per sub-direction u/s 143(5) of the Companies Act 2013

Sl. No.	Directions	Remarks
1.	If the Company has been selected to disinvestment, a complete status report in terms of valuation of Assets (including intangible assets and land) and Liabilities (including Committed & General Reserves) may be examined including the mode and present stage of disinvestment process.	The Company has not been selected to disinvestment. Therefore, not applicable.
2.	Please report whether there are any cases of waiver/write off of debts/Loans interest, if yes, the reason there for and the amount involved.	No such cases.
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gift from Govt. or other authorities.	There are no such cases; hence not applicable.
4.4.	A report on age-wise analysis of pending legal/arbitration cases including the reasons of pendency and existence/ effectiveness of a monitoring mechanism for expenditure on all legal cases (foreign and local) may be given.	As per information and explanations provided, there are no legal and arbitration cases. hence, no expenditure involved on this.

For **KATHURIA MAHESHWARI & ASSOCIATES**
Chartered Accountants
(ICAI Firm Registration No. 008583C)

Gautam Kathuria



CA GAUTAM KATHURIA

Partner

Membership No. 074911

Place: Rudrapur

Date: 9.5.2016

CONFIDENTIAL/ गौपनिय



भारतीय लेखा परीक्षा एवं लेखा विभाग
प्रधान निदेशक लेखा परीक्षा, रेलवे-वाणिज्यिक का कार्यालय
काफ़्फ़ो, भारतीय रेल, तिलाक ब्रिज, नई दिल्ली - 110 002
INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE PRINCIPAL DIRECTOR OF AUDIT,
RLY-COMMERCIAL,
COFMOW, INDIAN RAILWAYS, TILAK BRIDGE, NEW
DELHI- 110002

No: PDA/RC/RPSU/32-40/SIDCUL CONCOR/2016-17/181

दिनांक: 14-7-16

सेवा में,

अध्यक्ष एवं निदेशक,

सिडकुल कॉनकॉर इन्फ्रा कम्पनी लिमिटेड

नई दिल्ली

विषय: 31 मार्च 2016 को समाप्त वर्ष के लिये सिडकुल कॉनकॉर इन्फ्रा कम्पनी लिमिटेड
के वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 143 (6)(b) के अन्तर्गत
भारत के नियंत्रक-महालेखापरीक्षक की टिप्पणियाँ।

महोदय,

मैं, सिडकुल कॉनकॉर इन्फ्रा कम्पनी लिमिटेड के 31 मार्च 2016 को समाप्त वर्ष के
वित्तीय विवरणों पर कंपनी अधिनियम 2013 की धारा 143 (6)(b) के अंतर्गत भारत के
नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ अद्योपित कर रहा हूँ।

कृपया इस पत्र की संलग्नकों सहित प्राप्ति की पावती भेजी जाए।

भवदीय,

संलग्न: यथोपरि।


दिनेश भार्गव
(दिनेश भार्गव)
महानिदेशक/आर.सी.

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE
FINANCIAL STATEMENTS OF SIDCUL CONCOR INFRA COMPANY LIMITED
FOR THE YEAR ENDED 31 MARCH 2016**

The preparation of financial statements of Sidcul Concor Infra Company Limited for the year ended 31 March 2016 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 9 May 2016.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of Sidcul Concor Infra Company Limited for the year ended 31 March 2016 under section 143 (6) (a) of the Act.

For and on the behalf of the
Comptroller & Auditor General of India


(Dinesh Bhargava)
Director General of Audit
Railway Commercial, New Delhi

Place: New Delhi
Dated: 14 July, 2016